

Nota 7 AGOA

Note 7 OGMS

Aprobarea Bugetului de Venituri si Cheltuieli aferent anului 2011

Approval of the 2011 Revenue and Expenditure Budget

In conformitate cu art. 111 lit. e) din Legea privind societatile comerciale, bugetul de venituri si cheltuieli va fi supus spre aprobare de catre Adunarea Generala Ordinara a Actionarilor.

In accordance with article 111 letter e) of the Company Law , the income and expense budget is to be approved by the Ordinary General Shareholders Meeting.

Principalii indicatori ai propunerii Bugetului de Venituri si Cheltuieli pentru anul financiar 2011 sunt mentionati in Bugetul de Venituri si Cheltuieli al OMV Petrom pentru anul 2011, anexat prezentei note.

The key indicators in the Income and Expenses Budget proposal for the 2011 financial year are mentioned in OMV Petrom's Income and Expense Budget for 2011, enclosed to this note.

Productia bugetata de titei este de 4.059 mii tone, productia de gaze este de 5.029 mn m³ si vanzarile de produse rafinate sunt bugetate la 4.263 mii tone.

The budgeted oil production is 4,059 thousand tons, gas production is 5,029 mn m³ and refined product sales are 4,263 thousand tons.

Investitiile incluse in bugetul propus pentru anul 2011 sunt in valoare de 4.944 mn RON.

The investments included in the proposed budget for 2011 are in the amount of RON 4,944 mn.

Propunerea Bugetului de Venituri si Cheltuieli pentru anul 2011 a fost aprobata de catre Directorat in sedinta din **16 Martie 2011**, analizata de catre Comitetul de Audit in sedinta din 24 Martie 2011 si aprobata de catre Consiliul de Supraveghere in sedinta din **24 Martie 2011**.

The Income and Expenses Budget proposal for 2011 was approved by the Executive Board in its meeting of **March 16, 2011**, reviewed by the Audit Committee in its meeting of March 24, 2011 and approved by the Supervisory Board in its meeting of **March 24, 2011**.

Prin urmare, prin prezenta se propune aprobarea de catre AGOA a Bugetului

Therefore, it is hereby proposed to OGMS to approve OMV Petrom Income and Expenses Budget for 2011, in the

*de Venituri si Cheltuieli al OMV Petrom form enclosed to this note.
pentru anul 2011, in forma anexata
prezentei note.*

Mariana Gheorghe,

**Director General Executiv/Chief Executive Officer
Presedinte al Directoratului/President of the Executive Board**
